**BURES JOINT SPORTSGROUND COMMITTEE**

**STATEMENT OF VARIANCES AUDIT 2022/3**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
|  | **2021/22**  **£** | **2022/3**  **£** | **Variance**  **£** | **Variance**  **%** | **Details explanation** |
| **Box 1**  Balances b/f | 16,093 | £28,637 | £12,544 | +77.94% | Funds still in the account for the completion of the Toddler Area play equipment project |
| **Box 2**  Precept | 18,000 | 18,000 | Nil | Nil |  |
| **Box 3**  Other receipts | 24,560 | 45,481 | +20,921 | +85.18% | Increases: Total  Interest £23, VAT £9205 Rent £985 CCTV £1387, Recycling £658, Donations £2923, Grants £6,935 |
| **Box 4**  Staff costs | 4,136 | 2,835 | -1,301 | -31.45% | New Clerk in post 12 May – 31 Dec 2022  New Clerk £11.73 up to £12.73 backdated to April 2022. Vacancy Jan-Mar 2023 |
| **Box 5**  Loan interest  Capital repayments | Nil |  | Nil | Nil |  |
| **Box 6**  Other payments | 25,880 | 68,014 | 42,134 | +162.8% | Increases: Total £45,406  VAT £6,109; Admin 114; Hall hire £68; Grass cutting £155; Play Equip £4,220; Sports Courts £29,480; Portaloo Hire £95; CCTV £1665; Grant return £3,500.  Decreases: Total £3,272  Maintenance £153; Repairs £2,919, Audit £200 |
| **Box 7**  Balances c/f | 28,637 | 21,270 | -7,367 | -25.72% |  |
| **Box 8**  Cash & short term investments | 28,637 | 21,270 | -7,367 | -25.72% |  |
| **Box 9**  Fixed assets &  long term assets | 113,166 | 163,211 | +50,045 | +44% | New surfaces on sports courts, new equipment added |
| **Box 10**  Borrowings | Nil | Nil | Nil | Nil |  |

Note: % = Variance x 100 divided by 1st box figure