

BURES JOINT SPORTS GROUND COMMITTEE BUDGET 2019/20 - Approved 8th November 2018

<u>Income</u>	2017/18 Budget	2017/18 Actual	2018/19 Budget	2018/19 Predicted income to year end	2019/20 Budget	2020/21 Budget	2021/22 Budget
Precepts	16,000.00	16,000.00	17,000.00	17,000.00	18,000.00	18,000.00	18,000.00
Interest	10.00	10.05	10.00	10.00	10.00	10.00	10.00
Rents	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00
Grants		6,779.00	500.00	15,188.00	500.00	500.00	500.00
Donations		50.00					
Grounds maintenance contributions	330.00	180.00	480.00	480.00	480.00	480.00	480.00
Refunds							
Total	17,560.00	24,239.05	19,210.00	33,898.00	20,210.00	20,210.00	20,210.00
VAT		340.60	2,584.09	4,812.24	2,000.00		
		24,579.65	21,794.09	38,710.24	22,210.00		
<u>Expenditure</u> (excludes VAT)	2017/18 Budget	2017/18 Actual	2018/19 Budget	2018/19 Predicted spend to year end	2019/20 Budget	2020/21 Budget	2021/22 Budget
Clerks salary	2,250.00	2,699.03	3,360.00	3,696.57	3,800.00	3,900.00	4,000.00
Insurance	1,000.00	1,028.85	1,100.00	780.28	1,200.00	1,250.00	1,300.00
Grass cutting	3,750.00	2,847.55	3,750.00	2,670.00	3,750.00	3,750.00	3,750.00
General maintenance/repairs	4,500.00	4,846.37	4,500.00	5,684.66	4,500.00	4,500.00	4,500.00
Administration	200.00	144.04	200.00	136.52	200.00	200.00	200.00
Legal	0.00	1,138.63	0.00	111.00	0.00	0.00	0.00
Hall hire	100.00	65.00	100.00	101.00	100.00	100.00	100.00
Inspections	400.00	400.00	400.00	648.75	600.00	600.00	600.00
Audit fees	150.00	230.00	230.00	230.00	230.00	230.00	230.00
Subscriptions	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Car park	500.00	610.00	500.00	0.00	500.00	500.00	500.00
Tennis/Netball courts	500.00	0.00	500.00	2,000.00	500.00	500.00	500.00
Projects	3,000.00	13,467.87	3,000.00	3,170.30	3,000.00	3,000.00	3,000.00
Play equipment replace/repair	1,500.00	1,441.53	1,500.00	15,188.00	1,500.00	1,500.00	1,500.00
Total	17,875.00	28,943.87	19,165.00	34,442.08	19,905.00	20,055.00	20,205.00
VAT		3,125.82	750.00	2,000.00	750.00		
		32,069.69	19,915.00	36,442.08	20,655.00		

Projected year end balances 2018/19

Bank balance as at 1st April 2018	13,580.26
Projected income to 31st March 2019	38,710.24
Projected payments to 31st March 2019	36,442.08
Projected year end balance 31st March 2019	15,848.42

Projected income + VAT 2019/20	22,210.00
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Less

Budget + VAT	20,655.00
Minimum 25% Retention of funds:	4,000.00
Projected Additional Working Capital	2,403.42
Earmarked Funds maintained in General Reserve	
Carpark	8,000.00
Future play equipment purchases	3,000.00

Propose a slight increase in the annual precept to both parish councils of £500 each to meet the budget figures again for 2019/20

Projected income to 31st March 2019 figures reflect that all outstanding grants for roundabout and Pikes Marsh S106 contributions plus VAT claim are received

Projected spend to 31st March 2019 figures reflect all project costs have been met

General maintenance/repairs projected spend to 31st March 2019 higher owing to vandalism repairs, contract amendments and Pikes Marsh area maintenance

Play equipment projected spend to end of year reflects spend on all grants applied for or received plus £2,000 agreed allocation to the roundabout project

Projected bank balance at 31st March 2019 reflects transfer of Morphus app balance payment into sportsground funds

Tennis court projected budget to 31st March 2019 reflects for costs of lineage and deep clean of courts

Inspections budget to 31st March 2019 reflects contractors increased cost for Pikes Marsh and post installation inspection for roundabout

Inspection budget figure for 2019/20 increased to reflect Pikes Marsh inspections and an annual play area inspection

Insurance budget figure for 2019/20 increased to reflect Pikes Marsh play equipment cover

No increase to general maintenance/repairs budget figure for 2019/20 but members may consider it prudent to increase by £500