

BURES JOINT SPORTS GROUND COMMITTEE BUDGET 2020/21 - Approved 14th November 2019

<u>Income</u>	2018/19 Budget	2018/19 Actual	2019/20 Budget	2019/20 Predicted Income to year end	2020/21 Budget	2021/22 Budget	2022/23 Budget
Precepts	17,000.00	17,000.00	18,000.00	18,000.00	18,000.00	18,000.00	18,000.00
Interest	10.00	7.59	10.00	7.50	7.50	10.00	10.00
Rents	1,220.00	1,220.00	1,220.00	1,245.00	1,245.00	1,245.00	1,245.00
Grants	500.00	6,599.00	500.00	3,288.38	500.00	500.00	500.00
Donations							
Grounds maintenance contributions	480.00	555.00	480.00	720.00	720.00	720.00	720.00
Refunds				621.15			
Total	19,210.00	25,381.59	20,210.00	23,882.03	20,472.50	20,475.00	20,475.00
VAT	2,584.09	4,812.40	2,000.00	2,125.92	350.00		
	21,794.09	30,193.99	22,210.00	26,007.95	20,822.50		
<u>Expenditure</u> (excludes VAT)	2018/19 Budget	2018/19 Actual	2019/20 Budget	2019/20 Predicted Spend to year end	2020/21 Budget	2021/22 Budget	2022/23 Budget
Clerk & Assistant salaries	3,360.00	3,411.79	3,800.00	3,901.82	4,100.00	4,200.00	4,300.00
Insurance	1,100.00	780.28	1,200.00	809.49	825.00	825.00	825.00
Grass cutting	3,750.00	2,310.00	3,750.00	3,120.00	3,250.00	3,250.00	3,250.00
General maintenance	4,500.00	4,233.61	4,500.00	3,870.60	4,250.00	4,250.00	4,250.00
Repairs		2,049.30	1,500.00	1,915.19	1,500.00	1,500.00	1,500.00
Administration	200.00	121.03	200.00	156.25	200.00	200.00	200.00
Hall hire	100.00	91.00	100.00	112.00	120.00	120.00	120.00
Inspections	400.00	442.50	600.00	596.25	600.00	600.00	600.00
Audit fees	230.00	230.00	230.00	230.00	230.00	230.00	230.00
Subscriptions	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Car park	500.00	0.00	500.00	1,049.00	500.00	500.00	500.00
Tennis/Netball courts	500.00	0.00	500.00	1,660.00	500.00	500.00	500.00
Projects	3,000.00	3,170.30	3,000.00	2,611.34	3,000.00	3,000.00	3,000.00
Play equipment replace/repair	1,500.00	5,201.00	1,500.00	7,939.23	1,500.00	1,500.00	1,500.00
Total	19,165.00	22,065.81	21,405.00	27,996.17	20,600.00	20,700.00	
VAT	750.00	1,882.01	750.00	350.00	700.00		
	19,915.00	23,947.82	22,155.00	28,346.17	21,300.00		

Projected year end balances 2019/20

Bank balance as at 1st April 2019	19,826.43
Projected income to 31st March 2020	26,007.95
Projected payments to 31st March 2020	28,346.17
Projected year end balance 31st March 2020	17,488.21

Projected balances for 2020/21

Income + VAT	20,822.50
Less	
Budget + VAT	21,300.00
Minimum 25% Retention of funds:	4,000.00
Earmarked Funds maintained in General Reserve	
Carpark	8,000.00
Future play equipment purchases	2,000.00
Future tennis court improvements	2,000.00
Residual Balance	1,010.71

Projected spend to 31st March 2020 figures reflect all project costs have been met e.g. landing stage repairs and tennis court mosskill.

£5,000 available S106 contributions for Pikes Marsh removed from balances as these may be moved over to a different project in the parish.

General Maintenance and Repairs figures split so that we can assess the budget for repairs which has increased this financial year.

Note all projected spend figures include both main Sportsground and Pikes Marsh play areas.

Grants projected income figure includes BMF £974 (fencing) and CIL £2,324.38 (towards landing stage repairs).

Costs for refurbishment of old roundabout not included in projected figures for this financial year.

S106 contributions available for use for fencing and play equipment project - application for contributions supported by BDC.