

**Bures Sportsground Committee
Finance Report 09.11.23**

| Expenditure | Budget 2023/24 | Expenditure at 31st October 2023 | Predicted spend to come to year end |
|---------------------|-----------------------|--|--|
| | | | All excluding VAT |
| Clerk Salary | 4,000.00 | 458.14 | 1,145.00 |
| Administration | 200.00 | 144.00 | 56.00 |
| Hall Hire | 120.00 | 62.76 | 62.76 |
| Insurance | 880.00 | 463.74 | 00.00 |
| Subscriptions | 50.00 | 0 | 50.00 |
| Audit | 240.00 | 490.00 | 560.00 |
| Inspections | 600.00 | 201.25 | 400.25 |
| Grounds Maintenance | 3,500.00 | 2,200.00 | 1,780.00 |
| Repairs | 1,000.00 | 289.17 | 500.00 |
| Grass Cutting | 3,500.00 | 2,715.00 | 785.00 |
| Sports Courts | 500.00 | 4,362.45 | 0.00 |
| Portaloo | 1,500.00 | 735.00 | 765.00 |
| Projects | 3,000.00 | 0.00 | 3,000.00 |
| Car Park | 00.00 | 0.00 | 0.00 |
| Total | 19,090.00 | 12,121.51 | 9,104.01 |

Bank balance as of 31st October

| | |
|-------------------------|-----------|
| Treasurer's Account | 14,367.41 |
| Business Access Account | 12,247.58 |

Total **£ 26,614.99**

Plus

| | |
|-----------------------------------|---------|
| Precepts due for the year | £0.00 |
| Rents due for the year | £25.00 |
| Grounds maintenance contributions | £240.00 |
| Recycling credits | £0.00 |

Less

| | |
|-----------------------------|-----------|
| Predicted spend to year end | £9,104.01 |
| Retention buffer | £4,000.00 |
| Earmarked car park | £6,000.00 |

Residual balance **£7,795.98**

Notes and Explanations:

- It was agreed at the July meeting that the decision to reduce the insurance cover would stand. Underspend predicted.
- The new clerk's pay indicates an underspend of approx. £2,400 on the year.
- Grass cutting likely to be overspend. Repairs underspend.
- Sports courts overspend predicted due to additional payment. Sportscourt maintenance first session £690 however not until Spring 2024.

The following payments were met prior to the meeting:

| | | | |
|----------|------|------------------------------|----------|
| 01.09.23 | BACS | Gary Vaughan | 135.00 |
| 05.09.23 | BACS | MTM Plant and Sales | 132.00 |
| 06.09.23 | BACS | Nigel Norton | 288.75 |
| 06.09.23 | BACS | Nigel Norton | 92.60 |
| 08.09.23 | BACS | PKF Littlejohn LLP | 252.00 |
| 19.09.23 | BACS | Bures St Mary Parish Council | 2,000.00 |
| 02.10.23 | BACS | Bures Community Centre | 20.92 |
| 02.10.23 | BACS | Gary Vaughan | 135.00 |
| 02.10.23 | BACS | Bures St Mary Parish Council | 183.37 |
| 03.10.23 | BACS | MTM Plant and Sales | 126.00 |
| 11.10.23 | BACS | Nigel Norton | 288.75 |
| 30.10.23 | BACS | Bures St Mary Parish Council | 183.17 |
| 30.10.23 | BACS | Bures St Mary Parish Council | 45.80 |
| 30.10.23 | BACS | Bures St Mary Parish Council | 45.60 |

Income received prior to meeting:

| | | |
|----------|--------------------------|----------|
| 09.08.23 | Lloyds Bank plc | 9.04 |
| 11.09.23 | Lloyds Bank plc | 11.42 |
| 12.09.23 | River Stour Trust | 10.00 |
| 28.09.23 | Bures St Mary PC Precept | 4,250.00 |
| 02.10.23 | Bures Hamlet PC Precept | 4,160.00 |
| 09.10.23 | Lloyds Bank plc | 11.26 |
| 16.10.23 | Babergh Gen Payments | 563.50 |