

BURES JOINT SPORTSGROUND COMMITTEE

Finance Report 11th March 2021

Expenditure	Budget 2020/21	Expenditure at 11 th March 2021	Predicted spend to come to year end
			All excluding VAT
Clerk & Assistant Salary	4,100.00	3,321.91	318.24
Insurance	825.00	846.38	0.00
Grass Cutting	3,250.00	2,430.00	360.00
Grounds Maintenance	4,250.00	4,352.83	420.00
Repairs	1,500.00	976.86	0.00
Administration	200.00	59.36	5.00
Legal	0.00	0.00	0.00
Hall Hire	120.00	0.00	0.00
Inspections	600.00	426.25	57.50
Auditor's Fees	230.00	230.00	0.00
Subscriptions	25.00	0.00	0.00
Car Park	500.00	0.00	0.00
Tennis/Netball Courts	500.00	0.00	0.00
Projects	3,000.00	3,060.53	0.00
Play equipment replace/repair	1,500.00	690.25	0.00
CCTV	0.00	221.45	0.00
	20,600.00	16,615.82	1,160.74

Bank balances as at 11th March 2021

Business Access Account:	7,067.04
Treasurer's Account:	<u>67.12</u> (when all cheques paid)
	7,134.16

Plus

Project grant claims 9,628.68

Less

Predicted spend to come to year end 1,160.74

25% Retention Buffer 4,000.00

Less Earmarked

Carpark 8,000.00

Future play equipment 2,000.00

Future tennis court improvements 2,000.00

Residual Balance (Unallocated monies) (397.90)

Explanations:

We are showing a minimal minus residual balance. However we have £4,000 Retention Buffer and £12,000 earmarked funds.

The expenditure figures as at 11th March 2021 do not include payments made for items which have been either reimbursed through grants or donations or still to be reimbursed. This is to give a more reflective figure of the budget expenditure.

Such items are the CCTV costs/reimbursements/donations, badger costs/donations, signage costs/grants, fencing and trampoline costs/grants. We have been able to offset the bulk of these project costs against grants and donations.

Projects expenditure spent includes the fencing installation and ground work for the trampoline installation plus the BBQ slabs. The zip wire costs are included in the repairs expenditure spent. A VAT mid-year claim has been submitted and received.

There were no Standing Orders or Direct Debit payments made during the period 15th January 2021 to 11th March 2021 with the exception of the Salaries shown below.

There was one bank transfer made between accounts during the period 15th January 2021 to 11th March 2021.

5th March 2021 £1,500 from Business Instant to Treasurer's Account

The following payments have been met prior to meeting:

S/O	Bures St Mary PC (Clerk's salaries Jan)	318.24
S/O	Bures St Mary PC (Clerk's salary Feb)	318.24
Chq 001051	Mrs J Wright (pettycash Jan)	4.00
Chq 001052	G Jackson (no dog signs)	3.78
Chq 001053	G Vaughan (grounds maint)	100.00
Chq 001054	Adam Norton (trampoline maint)	100.00
Chq 001055	N S Norton (fencing installation)	2,350.00
Chq 001056	N S Norton (grounds maint)	358.25
Chq 001057	G Vaughan (grounds maint/BBQ slabs)	209.93
Chq 001058	N S Norton (slabs)	715.00
Chq 001059	Mrs J Wright (pettycash Feb)	4.00
Chq 001060	N S Norton (grounds maint)	262.75
Chq 001061	G Vaughan (grounds maint)	100.00
Chq 001062	Playquip Leisure (zip wire repairs)	828.30

The following payments to be agreed at meeting:

None

Income received prior to meeting:

Lloyds Bank plc	Interest	0.12
Giles Greenwood	VAT reimbursement on trampoline	370.00
Babergh DC	Grant claim for trampoline	4,195.00