

# BURES JOINT SPORTSGROUND COMMITTEE

## *Finance Report 14<sup>th</sup> January 2021*

| Expenditure                   | Budget 2020/21   | Expenditure at<br>14 <sup>th</sup> January 2021 | Predicted spend to<br>come to year end |
|-------------------------------|------------------|---|--|
|                               |                  |   | <b>All excluding VAT</b>               |
| Clerk & Assistant Salary      | 4,100.00         | 3,003.67  | 954.72                                 |
| Insurance                     | 825.00           | 846.38  | 0.00                                   |
| Grass Cutting                 | 3,250.00         | 2,430.00  | 660.00                                 |
| Grounds Maintenance           | 4,250.00         | 3,352.83  | 1,000.00                               |
| Repairs                       | 1,500.00         | 704.83  | 200.00                                 |
| Administration                | 200.00           | 51.36   | 30.00                                  |
| Legal                         | 0.00             | 0.00  | 0.00                                   |
| Hall Hire                     | 120.00           | 0.00  | 0.00                                   |
| Inspections                   | 600.00           | 368.75  | 115.00                                 |
| Auditor's Fees                | 230.00           | 230.00  | 0.00                                   |
| Subscriptions                 | 25.00            | 0.00  | 25.00                                  |
| Car Park                      | 500.00           | 0.00  | 0.00                                   |
| Tennis/Netball Courts         | 500.00           | 0.00  | 0.00                                   |
| Projects                      | 3,000.00         | 500.60  | 2,650.00                               |
| Play equipment replace/repair | 1,500.00         | 0.00  | 330.00                                 |
| CCTV                          | 0.00             | 221.45  | 0.00                                   |
|                               | <b>20,600.00</b> | <b>11,709.87</b>                                | <b>5,964.72</b>                        |

**Bank balances as at 14<sup>th</sup> January 2021**

|                          |   |
|--------------------------|---|
| Business Access Account: | 7,066.92                                |
| Treasurer's Account:     | <u>1,174.61</u> (when all cheques paid) |
|                          | <b>8,241.53</b>                         |

**Plus**

Project grant claims 13,888.59

**Less**

Predicted spend to come to year end 5,964.72

25% Retention Buffer 4,000.00

**Less Earmarked**

Carpark 8,000.00

Future play equipment 2,000.00

Future tennis court improvements 2,000.00

**Residual Balance (Unallocated monies) 165.40**

**Explanations:**

We are showing a minimal residual balance. However we have £4,000 Retention Buffer. The expenditure figures as at 14<sup>th</sup> January 2021 do not include payments made for items which have been either reimbursed through grants or donations or still to be reimbursed. This is to give a more reflective figure of the budget expenditure. Such items are the CCTV costs/reimbursements/donations, badger costs/donations, signage costs/grants, fencing and trampoline costs/grants. We have been able to offset the bulk of these project costs against grants and donations.

The Projects £2,650 projected spend to year end includes the pending costs from Nigel Norton for the fencing installation and ground work for the trampoline installation.

The Play equipment replace/repair £330 projected spend to year end includes the quoted costs for the zip wire overhaul.

A VAT mid-year claim has been submitted and received.

**There were no Standing Order or Direct Debit payments made during the period 13<sup>th</sup> November 2020 to 14<sup>th</sup> January 2021 with the exception of the Salaries shown below.**

**There were two bank transfers made between accounts during the period 13<sup>th</sup> November 2020 to 14<sup>th</sup> January 2021**

**23<sup>rd</sup> November 2020    £5,000.00    from Business Interest to Treasurer's account**  
**30<sup>th</sup> November 2020    £10,000.00    from Business Interest to Treasurer's account**

**The following payments have been met prior to meeting:**

|            |   |           |
|------------|---|-----------|
| S/O        | Bures St Mary PC (Clerk's salaries Nov) | 352.82    |
| S/O        | Bures St Mary PC (Clerk's salary Dec)   | 318.24    |
| Chq 001037 | The Play Inspection Co. (inspection)    | 270.00    |
| Chq 001038 | Mrs J Wright (pettycash Nov)            | 6.28      |
| Chq 001039 | G Vaughan (grounds maint)               | 150.00    |
| Chq 001040 | PKF Littlejohn (external audit fee)     | 240.00    |
| Chq 001041 | N S Norton (repairs)                    | 211.00    |
| Chq 001042 | N S Norton (grounds maint)              | 248.75    |
| Chq 001043 | Capital Play (trampoline)               | 5,034.00  |
| Chq 001044 | Mr G R Greenwood (trampoline install)   | 2,220.00  |
| Chq 001045 | H S Jackson (fencing supply)            | 10,570.42 |
| Chq 001046 | G Vaughan (grounds maint)               | 175.00    |
| Chq 001047 | Mrs J Wright swing shackles)            | 41.28     |
| Chq 001048 | Mrs J Wright (pettycash Dec)            | 7.80      |
| Chq 001049 | R Chambers (grasscutting)               | 750.00    |
| Chq 001050 | N S Norton (grounds maint)              | 287.75    |

**The following payments to be agreed at meeting:**

None

**Income received prior to meeting:**

|                    |                            |          |
|--------------------|----------------------------|----------|
| Lloyds Bank plc    | Interest                   | 0.27     |
| Community Centre   | Grounds maint contribution | 240.00   |
| Bures Scouts Group | 50% recycling contribution | 322.52   |
| Suffolk CC         | Locality award CCTV        | 500.00   |
| HMRC               | VAT claim                  | 3,098.33 |