

BURES ST MARY PARISH COUNCIL
STATEMENT OF VARIANCES AUDIT 2018/19

	2017/18 £	2018/19 £	Variance £	Variance %	Details explanation
Box 1 Balances b/f	22,582	18,389	-4,193	-18.56%	
Box 2 Precept	26,435	26,435	Nil	Nil	
Box 3 Other receipts	7,844	7,236	-608	-7.75%	<p><u>Increases: Total £1,267</u></p> <p>Donations received for Christmas Lights Fund £248 Clerk's salary contribution from Sportsground Committee increased £713 BDC Street Cleansing Grant £306</p> <p><u>Decreases: Total £1,875</u></p> <p>VAT refund £15 Bank interest £1 No contribution received for war memorial £877 Insurance premium reduced £809 No contribution received for gritter £173</p>
Box 4 Staff costs	7,446	8,923	+1,477	+19.83%	<p>From 1st April 2018 the Clerk's salary was increased from £10.74 to £10.953 in line with NALC recommendations. From 1st June 2018 the Clerk's hours were increased by 2 hours per week to 16.</p>
Box 5 Loan interest Capital repayments	1,750	1,750	Nil	Nil	

Box 6 Other payments	29,276	25,744	-3,532	-12.06%	<u>Increases: Total £2,553</u> Grounds Maintenance £145 Repairs £119 Contribution to cemetery costs £1,000 Legal costs £500 Hall hire £199 Christmas Lights £264 Administration £133 Training £86 Street lighting £41 Donations £9 Community Centre £57 <u>Decreases: Total £6,085</u> Subscriptions £167 Projects £1,829 Parish Plan £891 Insurance £1,253 Contribution to sportsground £1,500 VAT £130 Gritting £315
Box 7 Balances c/f	18,389	15,643	-2,746	-14.93%	
Box 8 Cash & short term investments	18,389	15,643	-2,746	-14.93%	
Box 9 Fixed assets & long term assets	18,584	18,584	Nil	Nil	
Box 10 Borrowings	8,334	6,726	-1,608	-19.29%	2 loan payments made during year (see Box 5)

Note: % = Variance x 100 divided by 1st box figure

