

BURES ST MARY PARISH COUNCIL
STATEMENT OF VARIANCES AUDIT 2022/23

	2021/22 £	2022/23 £	Variance £	Variance %	Details explanation
Box 1 Balances b/f	18,261	15,400	-2,861	-15.67%	
Box 2 Precept	30,435	30,435	0.00	0.00%	
Box 3 Other receipts	11,469	8,360	-3,109	-27.10%	<p><u>Increases: Total £3,520</u> BDC Street Cleansing Grant £92 VAT refund £1,590 Bank interest £13 Refunds £15 Queen's Jubilee event donations £1,810</p> <p><u>Decreases: Total £6,629</u> Clerk's salary contribution from Sportsground Committee decreased as no current Clerk for the SG is in post £1,301 No grants received from Babergh District Council this year £2,802 Less Xmas lights contributions this year £2,254 Misc donations less this year £272</p>
Box 4 Staff costs	10,654	9,964	-690	-6.48%	<p>Clerk for the Sportsground Committee resigned at end of December. No replacement to date therefore staff costs reduced.</p>
Box 5 Loan interest Capital repayments	1,750	1,750	Nil	Nil	
Box 6	32,361	38,010	+5,649	+17.45%	<u>Increases: Total £10,028</u>

Other payments					<p> Grounds maintenance £1,728 Gritting £132 Xmas lights £1,410 Queen's Jubilee event £1,560 Remaining CIL funding spent £4,124 Speed device £163 Sportsground £277 Training £250 Subscriptions £7 VAT £135 Insurance £85 Administration £157 </p> <p><u>Decreases: Total £4,379</u></p> <p> Repairs £1,728 Street lighting £349 Projects £1,729 Hall hire/Zoom £19 Donations £482 Community Centre £72 </p>
Box 7 Balances c/f	15,400	4,471	-10,929	-70.97%	<p> Remaining CIL funding spent, Queen's Jubilee fund spent, Christmas lights fund spent and grounds maintenance costs higher. Parish Council has increased its precept and will be looking to increase volunteer labour to help recoup funds. </p>
Box 8 Cash & short term investments	15,400	4,471	-10,929	-70.97%	See Box 8
Box 9 Fixed assets & long term assets	21,247	22,575	+1,328	+6.25%	<p> Increases: Total £1,328 Purchase of 4 flower tubs £828 Purchase of a bench for the Queen's Jubilee £500 </p>
Box 10 Borrowings	1,727	1,727	0.00	0.00%	<p> 2 loan payments made during year Loan now paid in full </p>

Note: % = Variance x 100 divided by 1st box figure