**BURES ST. MARY PARISH COUNCIL**

**ANNUAL PARISH MEETING 26th May 2016**

**FINANCIAL REPORT**

**Balances as at 1st April 2016:**

**Business Instant A/C balance: £16,321.38**

**Treasurers A/C balance: £ 8,186.81**

**£24,508.19**

**Parish precept to Babergh District Council for financial year 2016/2017: £26,435.00 as per previous year 2015/2016.**

**Council Tax Grant: £503.75 for 2016/17 additional to the Parish Precept request.**

**Previous year 2015/16: £1,007.50. The Council Tax Grant will continue to be reduced from BDC year on year until a Nil figure. Parish Council will continue to monitor the effect of this reduction on its budget.**

**Parish Element of Band D Tax Rate: £65.11 for 2016/17 (£66.16 for 2015/16)**

**Allocation of Parish Budget 2016/17:**

Cemetery Authority ` £3500 (as per previous year)

Bures Community Centre £300 (50% of telephone line rental)

Sportsground £8,000 (as per previous year)

Repairs/Projects £2,000

Lighting £1,000

Lighting Loan £1,749.92

Insurance £480

Training £500

Hall hire £200

Auditors £300

Administration £400

Subscriptions £400

Clerk’s salary £4,400

Repairs/projects £2,000

Grounds Maintenance £2,750 (increased to reflect costs for street cleansing)

Gritting £225

Earmarked Funds £1000 for Elections/Referendum

£0.00 - £351.27 Defibrillator funds spent

£1,000 for Neighbourhood Plan

£5,000 for Match spend to S106 contributions outstanding

Minimum Retention Funds held £6,608.75

Street lighting loan balance is £11,465 – final payment march 2023